TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



SB 1140 – HB 1287

March 5, 2013

SUMMARY OF BILL: Increases, to at least 48 x 36 inches, the size of the notice a metal recycling facility is required to post identifying the items requiring written consent prior to the facility accepting such items.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Metal recycling facilities, as defined in Tenn. Code Ann. § 39-17-1401(1), are businesses that are predominantly engaged in performing the process by which scrap, used or obsolete ferrous or nonferrous metals are converted into raw materials consisting of proper grades and having an existing or potential economic value."\
- The majority of such businesses are either for-profit or non-profit entities.
- Currently, such businesses are required to post similar signs measuring 24 x 18 inches.
- Requiring such businesses to post a larger sign will not result in any significant fiscal impact to state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

/jdb